

Based on Article 277 of the Companies Act (“Official Gazette” No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13, 110/15, 40/19, hereinafter: ZTD (CA)), Article 18 of the Statute of Turisthotel d.d., PIN/OIB: 74204012744, Zadar, Obala kneza Branimira 6 (hereinafter: Company) and the Decision of the Company Management on convening a general assembly on 14 May 2021, we announce the following

**INVITATION
TO THE SHAREHOLDERS OF THE COMPANY TURISTHOTEL d.d.
FOR THE GENERAL ASSEMBLY**

We inform the shareholders of the company Turisthotel d.d. from Zadar, Obala kneza Branimira 6, that the GENERAL ASSEMBLY will be held on 30 June 2021 in Hotel Kolovare, in Zadar, Bože Peričića 14, starting at 13:00 hours.

The following agenda has been established for the General Assembly

AGENDA:

1. Presenting the annual financial statements for 2020 with the auditor’s report, the Reports of the Management Board and Supervisory Board, and related to this:
 - a) Covering the loss;
 - b) Granting discharge to the Company Management;
 - c) Granting discharge to the members of the Supervisory Board;
2. Report on the receipts by the members of the Management and Supervisory Board for the year 2020
3. Appointing an auditor of the Company

DECISION PROPOSALS

Based on Article 280 paragraph 3 of the Companies Act, the Management Board and the Supervisory Board, and for paragraph 3, the Supervisory Board propose that the General Assembly make the following decisions:

Ad 1.

- a) Company loss in the year 2020 in the amount of HRK 2,883,865.47 shall be covered from the retained profit earned in previous years.
- b) Discharge is granted (operation approved) to the Management for business operations management of the Company in 2020
- c) Discharge is granted (operation approved) to the members of the Supervisory Board for the supervision of business operations management of the Company performed in 2020.

Ad 2)

Report on the receipts of the members of the Management and Supervisory boards for the year 2020, accompanied with the auditor's report is approved.

Ad 3)

To perform the audit of the Company for 2021, the company REVICON d.o.o., Zadar, Ulica Ruđera Boškovića 4, PIN/OIB: 31008688672 is appointed.

INSTRUCTIONS TO SHAREHOLDERS FOR THE PARTICIPATION AT THE GENERAL ASSEMBLY AND SHAREHOLDERS' RIGHTS:

The right to participate at the operation of the general assembly and exercising the right to vote belongs to the shareholders who cumulatively fulfil the following conditions:

- a) Shares of the Company are entered in their immaterial securities account in the Depository of the Središnje klirinško depozitarno društvo d.d. (Central Depository and Clearing Company) on 23 June 2021, and
- b) Pursuant to the provision of Article 279 of ZTD (CA) they announce their participation at the general assembly. The announcement of the participation must be received by the Company at the address of the Company seat, Obala kneza Branimira 6, 23000 Zadar, within 6 (six) days at the latest before the general assembly is held, and the deadline does not include the date of the receipt of the announcement by the Company, nor the day when the general assembly is held, i.e. by 23 June 2021 at the latest.

At the general assembly, the shareholders are entitled to participate in person or by means of a proxy.

Attached to the announcement must be a written power of attorney if the general power of attorney issued so far (until revocation) has not already been deposited at the Company. The power of attorney must be in writing and must contain the name of the person who and to whom the power of attorney was issued, the total number of shares, i.e. votes that it disposes of, the authorisation of the proxy to vote at the General Assembly as well as the signature of the shareholder issuing the power of attorney. If the shareholder is a legal person, attached to the power of attorney is also the excerpt from the court register or another register into which the legal person has been entered, i.e. its copy from which it is visible that the power of attorney was signed by a person who is authorised by law to represent that legal person.

The shareholder who did not fulfil its obligation to announce his/her participation in the operation of the General Assembly within the prescribed term may not participate in the operation of the General Assembly.

The total number of issued shares with the right to vote is 366,756 shares, while the total number of voting rights is 363,584. Each share entitles to one vote.

The shareholders who jointly have shares in the amount of a twentieth part of the founding equity of the Company are entitled to demand that an issue be put on the agenda of the general assembly and to announce that with the explanation and decision proposal pursuant to Article 278 item 2 of the Companies Act. The request to place an issue on the Agenda must be received by the Company at

least thirty days before the general assembly takes place and that deadline does not include the day of the receipt of the request by the Company.

The shareholders are entitled to make counterproposals to the proposal of the management and/or the Supervisory Board, pursuant to Article 282 item 1 of the Companies Act, i.e. they are entitled to make proposals on the selection of the members of the supervisory board or appointment of the Company auditor, pursuant to Article 283 of the Companies Act. The proposals of the shareholders with their first and last names, explanations and a possible attitude of the management must be available to persons stated in Article 281 item 1 to 3 of the Companies Act under the assumption mentioned there, if the shareholder, at least 14 days before the general assembly of the Company is held, sends to the address of the Company seat his/her counterproposal to the decision proposal given by the Management and the Supervisory Board of the Company on a certain item with an explanation. The day of the receipt of the Company proposal is not included in the deadline and the same will be available on the website of the Company www.turisthotel.com.hr, all according to Article 282 item 1 of the Companies Act. If the shareholder does not use the mentioned right, this does not have as a consequence the loss of the right to make a counterproposal at the general assembly.

The above is applied in an appropriate way also to the proposals of the shareholders on the selection of the members of the supervisory board or the appointment of the auditor of the company, whereby the proposal of the shareholders on the selection of the members of the supervisory board or the appointment of the company auditor need not be explained.

At the general assembly, the management is obliged to provide each shareholder at his/her request with the information on the Company operations if this is necessary to evaluate the issues that are on the general assembly agenda, whereby the notification may be withheld for reasons defined by Article 287 of the Companies Act.

The materials for the general assembly, the invitation with the agenda and decision proposals and the application form and the powers of attorney are available to the shareholders on the Company's website www.turisthotel.com.hr.

From the day of announcing the invitation for the general assembly of the Company on the website containing the court register, the said materials will be available to the shareholders and their proxies each work day from 09:00 to 12:00 at the Company seat, in Zadar, Obala kneza Branimira 6.

Turisthotel d.d.

Management Board President
Rikardo Hesky

Management Board Member
Ante Barić

Management Board Member
Danka Nekić

